

Businessowners Policy



California

SURE Product Highlights*

(SureChoice Underwriters Reciprocal Exchange)

Non-admitted, Rated A, Exceptional, by Demotech

Comprehensive Coverage at a Competitive Price*

Property and general liability must be written together.
Includes building & business personal property insured.

Eligibility

Property Coverage	Per Location	Per Policy TIV	- When under the same ownership, these must be included under the same policy. - Risks in business less than 3 years require underwriting approval.
All buildings must be insured-to-value.	\$10 million maximum	Policies totaling over \$25M for all locations require UW approval.	

Deductibles

Minimum all other perils (AOP) deductible \$2,500 for Total Insured Values under \$5M per location \$5,000 minimum for Total Insured Values of \$5M and greater	Maximum all other perils (AOP) deductible - \$25,000
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Coastal Guidelines*

Our guidelines help you to write 0.05 miles or more from a designated shoreline.

We will consider risks in coastal proximity as outlined below.

- Any property located .05 miles or more from the designated shoreline is eligible.
- Any property located on any island, including Santa Catalina Island is ineligible.
- Any property, regardless of the distance from the designated shoreline, located in the "front" or "first" row of dwellings from a shoreline, and subject to the full force of winds is ineligible. Consideration will be given to trees that are in between the "front" or "first" row and the designated shoreline and handled on an exception basis.

Wildfire Guidelines and Mitigation*

We will consider risks that meet our proprietary wildfire underwriting model eligibility criteria.

- Multiple premium discount opportunities are available for insureds who have reduced their property's wildfire exposure through specific wildfire mitigation efforts.
- Required wildfire mitigation questions in Agent Portal must be answered at the time of new business quoting to determine premium discount and/or risk eligibility.

Broad Appetite For Risk*

Liability

General Liability Limits - Per Occurrence	Aggregate	Damage to Premises Rented by Insured	Medical
\$300,000 \$500,000 \$1,000,000	Aggregate is 2x per occurrence limit \$2,000,000 Maximum	\$50,000 included (Higher limits available)	\$5,000 per person included (optional limit of \$10,000 available)

Professional Liability (Errors and Omissions)

E&O available only for the following classifications:	- Printers - Pharmacists	- Funeral Directors - Veterinarians	- Optical & Hearing Aid Establishments - Barbershops, Hair & Beauty Salons
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Optional Coverage Types

Available: Cyber Liability with limits up to \$250,000; Employment Practices Liability, including 3rd Party coverage, with limits up to \$100,000

Equipment Breakdown coverage available up to total property limits insured on a per location basis

*Consult the Underwriting Overview for detailed information, conditions, exclusions and restrictions for all coverages and risks. | California E&S providers must retain a signed Surplus Lines Disclosure Form for all Commercial policies, ensuring that the insured is aware of the terms and conditions of a surplus lines versus an admitted market policy.

Considerations*

The BOP Classification Table provides a listing of all eligible classifications along with rating information for eligible businesses.

Factors**	
Risk Classification	- Risks will be classified based on primary operations and used to determine eligibility. - Additional operations (25% or greater) will be separately classified and rated. - For Lessor’s Risks all tenants must meet BOP eligibility.
Loss Control	- Inspections will be conducted on all risks. Each survey will be reviewed by underwriter for risk acceptability. - Adjustments may be made for discrepancies, changes in exposures or classifications, etc.
Loss Experience	- No losses, preferred. One claim is acceptable. - Underwriting approval is required for two or more claims and any one claim >/= \$25,000. - Risks with prior Sinkhole losses are ineligible. - Risks with prior professional liability, equipment breakdown, employment practices liability and cyber (first or third party) claims require underwriter approval.

**Consult with Underwriting for additional considerations and details.

Ineligible Risks*

Risks in business less than 3 years require underwriting approval.

General Conditions	
Risks outside of the state of California; Risks with prior sinkhole losses; Any locations in Public Protection Classes 7 through 10; Non-profit organizations; Historic buildings; Vacant buildings; 24-hour operations; Any equipment rental operations; Risks with Wood shingle roofs and wood shingle building siding; Any class not on the California SURE Non-admitted BOP Class List	
Occupancies and Other Ineligible Risks	
- Bars, pubs, taverns, dancing or live entertainment** - Vehicle sales, repair, service or parking operations including gasoline stations, car washes, and any tire re-treading - Household /Residential personal property - Places of amusement - Seasonal operations (risks closed more than 30 consecutive days) - Software and application developers - Houses of worship, including churches, temples, mosques - Banks, building and loan associations, savings and loan associations, credit unions, stockbrokers and similar financial institutions	- Home-based businesses - One- or two-family dwellings and duplexes - Buildings occupied in whole or in part by any manufacturing operations or any class not or listed in the California SURE Non-admitted BOP Class List - Governmental agency office or office buildings or LRO buildings occupied by a government agency - The following restaurant types: Sushi or raw food, Hibachi or Teppanyaki, Buffets, Flaming drinks or meals, Tableside or at-table cooking, Outdoor cooking including grills and smokers - Beauty parlors, barbershops or hair salons that offer nail or spa services, tattoos or permanent makeup, unless incidental

**Includes karaoke and axe throwing

Easy, Flexible Payment Options*

Installment Plans payable monthly, quarterly and semi-annually are available.

Installment Plans			
Plan Frequency	Minimum Premium	Down Payment Required	Monthly Installments
Monthly*	\$1,000	25%	9 installments of 8.3%
Quarterly	\$1,000	40%	3 installments of 20%
Semi-annual	\$1,000	60%	1 installment of 40%

Installment plans are not available on policies with premium less than \$1,000 or duration less than one year.

A per installment surcharge will apply, unless EasyPay (ACH) is selected.

**EasyPay is required if the Monthly Installment Plan is selected

To view products or contact a sales manager, visit SageSure.com/agents/products/california

*Consult the Underwriting Overview for detailed information, conditions, exclusions and restrictions for all coverages and risks. This is a condensed overview of the product. It is not an insurance policy, nor does it provide complete eligibility information. Restrictions may apply. All risks are subject to underwriting approval and inspection. The policy, including all forms and endorsements, supersedes this overview. The material contained in this document is for information purposes only. Information is subject to change without notice. SageSure and the SageSure Logo are trademarks of SageSure Insurance Managers. © 2024 SageSure Insurance Managers. Effective 09.16.2024.